



SITAL

LEASING AND FINANCE LIMITED
(An ISO 9001 : 2015 Certified Company)

CIN : L65910HR1983PLC050169
Website : sitalleasingfinance.com
Mob. : +91-9891709895
E-mail : sitalleasing83@gmail.com, sitalleasing@gmail.com

Office No. : 322, 3rd Floor, SS Plaza Commercial Complex
Mayfield Garden, Sector-47
Gurgaon, Haryana - 122001

Regd. Off. :

MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF SITAL LEASING AND FINANCE LIMITED HELD ON 15TH MARCH, 2019 AT THE REGISTERED OFFICE OF THE COMPANY AT 322, 3RD FLOOR, SS PLAZA COMMERCIAL COMPLEX, MAYFILED GARDEN, SECTOR -47, GURGAON, HARYANA -122001 AT 11.00 AM.

BOARD RESOLUTION: DELEGATION OF LOAN SANCTION AUTHORITY AND APPOINTMENT OF MR. SURENDRA KUMAR JAIN (MANAGING DIRECTOR) AS GRIEVANCE REDRESSAL OFFICER (GRO) & NODAL OFFICER/ PRINCIPAL NODAL OFFICER, LOAN SANCTION OFFICER OF THE COMPANY.

WHEREAS THE RBI HAS ADVISED all registered and applicable NBFCs shall appoint respective officer in the company for the benefits of their customers also lay down the appropriate Loan Sanction Authority, Grievance Redressal Mechanism within the organization. Such a mechanism shall ensure that all disputes arising out of the decisions of lending institutions functionaries are heard and disposed of at least at the next higher level. The Board of Directors shall also provide for periodical review of the compliance of the Fair Practices Code and the functioning of the grievances redressal mechanism at various levels of management. A consolidated report of such reviews shall be submitted to the Board at regular intervals, as may be prescribed by it.

"RESOLVED THAT as per the RBI latest Master Direction, consent of the Board of Directors be and hereby given to delegate and appoint **Mr. Surendra Kumar Jain** as Loan Sanction Officer, Grievance Redressal Officer & Nodal Officer/ Principal Nodal Officer, of the company in pursuance of the compliance *RBI/DNBR/2016-17/45 Master Direction DNBR. PD. 008/03.10.119/2016-17 (Updated as on February 22, 2019*) applicable to all Non-Banking Financial Company-Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 (Updated as on February 22, 2019).*

RESOLVED FURTHER THAT any of the Board of Directors be and are hereby authorized to submit to the Reserve Bank of India office, New Delhi and to do all such acts, deeds and things that are necessary to give effect to the said Resolution."

CERTIFIED TRUE COPY
FOR SITAL LEASING AND FINANCE LIMITED

PRITI JAIN
(Director)
DIN: 00537234

Address: 555, Double Storey
New Rajinder Nagar
New Delhi- 110060

