



SITAL
LEASING AND FINANCE LIMITED
(An ISO 9001 : 2008 Certified Company)

CIN : L65910HR1983PLC050169
Website : sitalleasingfinance.com
Mob. : +91-9891709895, +91-8010797136
E-mail : sitalleasing83@gmail.com, sitalleasing@gmail.com

Regd. Off. :
322, 3rd Floor, SS Plaza Commercial Complex
Mayfield Garden, Sector-47
Gurgaon, Haryana - 122001

Date: -26thMay, 2018

To,
The Head-Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098.

Sub: Outcome of Board Meeting held on 26th May, 2018 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Symbol: SITAL)

Dear Sir,

With reference to the above captioned subject, we hereby inform you that the Board of Directors at their meeting held on **Saturday, 26th May, 2018 at 12:00 p.m.** have considered and approved the Audited Financial Results for the quarter and financial year ended 31st March, 2018. In this regard, please find enclosed herewith the Audited Financial Results along with Auditor's Report on Quarterly Financial Results & year to date results and also declaration pursuant to the Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

You are requested to take the above on your records and acknowledge the same.

For Sital Leasing and Finance Limited



Surender Kumar Jain
(Managing Director)
DIN: 00530035
Address: 555, Double Storey,
New Rajinder Nagar, New Delhi-110060.

Encl.: a/a

SITAL LEASING AND FINANCE LIMITED

CIN: L65910HR1983PLC050169

Regd. Off: Office No. 322, 3rd Floor, SS Plaza, Commercial Complex, Mayfield Garden, Sector-47, Gurgaon-122001

Corp Off: 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005

Email Id: sitalleasing83@gmail.com, Website: www.sitalleasingfinance.com

Ph: 8800446397

Amount in Rs.

Statement of Audited Financial Results for the Quarter & Financial Year ended 31st March, 2018

Particulars		3 months	Year to date figures for current period ended
		01.01.2018 - 31.03.2018	01.04.2017 - 31.03.2018
		(Unaudited)	(Audited)
1	Income		
	Revenue from operations	6394447.000	887625438.080
	Other income	14436.950	98604.240
	Total income	6408883.950	887724042.320
2	Expenses		
(a)	Cost of materials consumed	0.000	0.000
(b)	Purchases of stock-in-trade	2635678.610	835927256.920
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2576603.590	27958057.520
(d)	Employee benefit expense	193319.000	391331.000
(e)	Finance costs	1999.800	3327.900
(f)	Depreciation, depletion and amortisation expense	3000158.240	3000158.240
(f)	Other Expenses		
1		439518.970	2189255.610
	Total other expenses	439518.970	2189255.610
	Total expenses	3694071.030	869469387.190
3	Total profit before exceptional items and tax	2714812.920	18254655.130
4	Exceptional items	661120.750	661120.750
5	Profit before extraordinary items and tax	2053692.170	17593534.380
6	Extraordinary items	0.000	0.000
7	Profit before tax	2053692.170	17593534.380
8	Tax expense		
	Current tax	6415662.000	6415662.000
	Deferred tax	0.000	0.000
	Total tax expenses	6415662.000	6415662.000
9	Net Profit Loss for the period from continuing operations	-4361969.830	11177872.380
10	Profit (loss) from discontinued operations before tax	0.000	0.000
11	Tax expense of discontinued operations	0.000	0.000
12	Net profit (loss) from discontinued operation after tax	0.000	0.000
13	Profit (loss) for period before minority interest	0.000	0.000
14	Net profit (Loss) for the period	-4361969.830	11177872.380
15	Earnings per share		
	Earnings per equity share		
(a)	Basic earnings (loss) per share from continuing and discontinued operations	-0.007	0.018
(b)	Diluted earnings (loss) per share from continuing and discontinued operations	-0.007	0.018



Statement of Asset and Liabilities			
Particulars		Current year ended (31-03-2018)	Previous year ended (31-03-2017)
	Equity and liabilities		
1	Shareholders' funds		
	Share capital	612573750.000	612573750.000
	Reserves and surplus	9082561552.610	9088158251.570
	Money received against share warrants	0.000	0.000
	Total shareholders' funds	9695135302.610	9700732001.570
2	Share application money pending allotment	0.000	0.000
3	Deferred government grants	0.000	0.000
4	Minority interest	0.000	0.000
5	Non-current liabilities		
	Long-term borrowings	0.000	1603822.000
	Deferred tax liabilities (net)	0.000	0.000
	Other long-term liabilities	0.000	0.000
	Long-term provisions	1247648.300	586528.000
	Total non-current liabilities	1247648.300	2190350.000
6	Current liabilities		
	Short-term borrowings	0.000	0.000
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	0.000	0.000
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3971.280	15282930.000
	Other current liabilities	1751190.200	2289442.000
	Short-term provisions	6415662.000	5724854.000
	Total current liabilities	9418471.780	25487576.000
	Total equity and liabilities	9704553774.390	9726219577.570
	Assets		
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	10839600.840	13766759.000
	Producing properties	0.000	0.000
	Intangible assets	0.000	0.000
	Preproducing properties	0.000	0.000
	Tangible assets capital work-in-progress	0.000	0.000
	Intangible assets under development or work-in-progress	0.000	0.000
	Total fixed assets	10839600.840	13766759.000
(ii)	Non-current investments	9500000000.000	9500000000.000
(v)	Deferred tax assets (net)	199670.000	1010765.000
(vi)	Long-term loans and advances	155552563.000	167619303.000
(vii)	Other non-current assets	0.000	0.000
	Total non-current assets	9655752233.000	9668630068.000
2	Current assets		
	Current investments		
	Inventories	11481566.360	39439624.000
	Trade receivables		
	Cash and cash equivalents	327482.000	348599.000
	Bank balance other than cash and cash equivalents	20775424.190	273551.570
	Short-term loans and advances	5377468.000	3760976.000
	Other current assets	0.000	0.000
	Total current assets	37961940.550	43822750.570
	Total assets	9704553774.390	9726219577.570



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held at Gurgaon on 26.05.2018. The statutory auditors of the company have carried out Auditor's Report on Quarterly Financial Results & year to date results on the above results.
- 2 The Company is operating in a Single Segment.
- 3 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

For Sital Leasing and Finance Limited

Surender Kumar Jain
Managing Director
DIN-00530035



Date: 26.05.2018
Place: Gurgaon

Address:- 555, Double Storey, Ne Rajendra Nagar, New Delhi-110060



P B H & Co.

CHARTERED ACCOUNTANTS

Head Office : 489/1, Indira Colony, Rohtak, Haryana - 124001

Branch Office : S-4/48, Old Mahavir Nagar, New Delhi - 110018

(M) : +91-9650044902, 8826344480, Email : pbh_ca@outlook.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Sital Leasing And Financial Limited

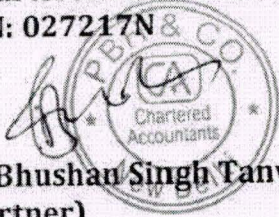
We have audited the quarterly Financial Results of **Sital Leasing And Financial Limited** for the year ended March 31, 2018 and the year to date results for the period April 1st, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profits and other financial information of the Corporation for the year ended March 31, 2018.

For M/s PBH & Co.
(Chartered Accountants)
FRN: 027217N



CA Bhushan Singh Tanwar
(Partner)
M. No. 529400

Place: New Delhi
Date: 26/05/2018



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Date: 26.05.2018

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The Head- Listing & Compliances

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th floor, Plot No C 62, G - Block,

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Mumbai – 400 098

Symbol:-SITAL

Sub:- Submission of declaration as per Second Proviso to the Regulation 33(3) of the SEBI (LODR) Regulations, 2015 for the Annual Audited Standalone Financial Results for the Year ended on 31st March, 2018.

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditor's Report on the Annual Audited Standalone Financial Results for the financial year 31st March, 2018 as audited by the Auditors of the company.

Declaration

Pursuant to **SEBI (Listing Obligations And Disclosure Requirement) Regulations, 2015, dated amendments made therein vide SEBI Circular No. SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment dated 27th May, 2016.** We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Standalone Financial Statement of the Company for the financial year ended on 31.03.2018, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualification is not required to be given.

You are requested to please consider and take on record the same.

For Sital Leasing and Finance Limited

Surender Kumar Jain
(Managing Director)

DIN: 00530035

**Address:-555 , Double Story, Market New Rajinder Nagar
New Delhi 110060**