



SITAL
LEASING AND FINANCE LIMITED
(An ISO 9001 : 2008 Certified Company)

CIN : L65910HR1983PLC050169
Website : sitalleasingfinance.com
Mob. : +91-9891709895, +91-8010797136
E-mail : sitalleasing83@gmail.com, sitalleasing@gmail.com

Regd. Off. :
322, 3rd Floor, SS Plaza Commercial Complex
Mayfield Garden, Sector-47
Gurgaon, Haryana - 122001

Date: 12th November, 2016

To,
The Head-Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Sub: Outcome of Board Meeting held on 12th November, 2016 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Symbol Name: SITAL)

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., on 12th November, 2016 at 12.00 p.m. has approved Unaudited Financial Results for the quarter ended on 30th September, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of Unaudited Financial Results along with the Limited Review Report by Statutory Auditor of the Company is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

Thanking You,

For Sital Leasing And Finance Limited


Surender Kumar Jain
Managing Director
DIN: 00530035
Address: 555, Double storey, New Rajinder Nagar,
New Delhi-110060

Place: Gurgaon

Encl.: a/a

PART I							Statement of Unaudited Financial Results for the Quarter Ended 30th September, 2016		Amount in Rs.	
S. NO.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended			
		01.07.2016 - 30.09.2016 (Unaudited)	01.04.2016 - 30.06.2016 (Unaudited)	01.07.2015 - 30.09.2015 (Unaudited)	01.04.2016 - 30.09.2016 (Unaudited)	01.04.2015 - 30.09.2015 (Unaudited)	01.04.2015 - 31.03.2016 (Audited)			
1	(a) Net Sales/Income from Operations	726,635,070.34	95,992,953.31	311,490,363	822,628,023.65	2,102,234,691	2,399,720,640.84			
	(b) Other Operating Income	16,677.28	4,454.50	74,099	21,131.78	92,110	1,021,037.99			
	Total Income	736,651,747.62	95,997,407.81	311,564,462	822,649,155.43	2,102,326,801	2,400,741,678.83			
2	Expenditure									
	a. Cost of Material Consumed									
	b. Purchases of Stock in Trade	713,994,314.51	58,632,615.38	318,117,235	772,626,929.89	2,195,562,137	2,376,337,286.30			
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	6,669,816.98	32,076,597.31	(9,084,861)	38,746,414.29	(99,999,283)	5,627,724.06			
	d. Employee benefits expense	681,998.00	559,695.00	195,264	1,241,693.00	410,852	1,065,195.00			
	e. Depreciation and Amortisation expense									
	f. Advertisement Expenses									
	g. Audit Fee									
	h. Other expenditure	601,498.90	491,897.14	1,361,804	1,124,892.50	2,860,084	3,684,388.52			
	Total Expenditure	721,947,628.39	91,760,804.83	310,589,442	813,739,929.68	2,098,833,790	2,389,484,583.88			
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	4,687,441.95	4,232,148.48	975,020	8,888,093.97	3,493,011	11,257,094.95			
4	Other Income	16,677.28	4,454.50	-	21,131.78	-	-			
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	4,704,119.23	4,236,602.98	975,020	8,909,225.75	3,493,011	11,257,094.95			
6	Finance Costs	264,943.03	135,514.60	-	368,961.17	-	195,043.00			
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	4,439,176.20	4,101,088.38	975,020	8,540,264.58	3,493,011	11,062,051.95			
8	Exceptional Items	-	-	-	-	-	(350,233.00)			
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	4,439,176.20	4,101,088.38	975,020	8,540,264.58	3,493,011	10,711,818.95			
10	Tax expense	-	-	-	-	-	(3,726,278.00)			
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	4,439,176.20	4,101,088.38	975,020	8,540,264.58	3,493,011	6,985,540.95			
12	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-	-			
13	Net Profit / (Loss) for the period (11+12)	4,439,176.20	4,101,088.38	975,020	8,540,264.58	3,493,011	6,985,540.95			
14	Share of profit / (Loss) of Associates*	-	-	-	-	-	-			
15	Minority interest*	-	-	-	-	-	-			
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	4,439,176.20	4,101,088.38	975,020	8,540,264.58	3,493,011	6,985,540.95			
17	Paid-up equity share capital (Face Value Rs. 1/-)	612,573,750.00	612,573,750.00	612,573,750.00	612,573,750.00	612,573,750	612,573,750.00			
18	Reserves (excluding Revaluation Reserves)	N.A.	N.A.	N.A.	N.A.	N.A.	9,077,611,163.31			
19i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)									
	(a) Basic	0.07	0.07	0.02	0.14	0.06	0.11			
	(b) Diluted	0.07	0.07	0.02	0.14	0.06	0.11			
19ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)									
	(a) Basic	0.07	0.07	0.02	0.14	0.06	0.11			
	(b) Diluted	0.07	0.07	0.02	0.14	0.06	0.11			



Statement of Assets and Liabilities			
S.No.	Particulars	As At 30.09.2016 (Unaudited)	As At 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	612,573,750.00	612,573,750.00
	(b) Reserves and Surplus	9,086,151,428.00	9,077,611,164.00
	(c) Money received against Share Warrants		
	Sub-total Shareholders' Funds	9,698,725,178.00	9,690,184,914.00
2	Share Application Money pending allotment		
3	Minority Interest*		
4	Non-Current Liabilities		
	(a) Long-term Borrowings	3,928,413.00	3,833,708.00
	(b) Deferred Tax Liabilities (net)		
	(c) Other Long-term Liabilities	4,871,898.00	
	(d) Long-term Provisions	414,634.00	414,634.00
	Sub-total Non-Current Liabilities	9,214,945.00	4,248,342.00
5	Current Liabilities		
	(a) Short-term Borrowings		
	(b) Trade payables	1,057,600.00	
	(c) Other Current Liabilities		
	(d) Short-term Provisions	35,200.00	3,187,737.00
	Sub-total Current Liabilities	1,092,800.00	3,928,413.00
	TOTAL EQUITY AND LIABILITIES	9,709,032,923.00	9,701,549,406.00
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	15,693,774.08	15,693,774.00
	(b) Goodwill on Consolidation*		
	(c) Non-Current Investments	9,500,000,000.00	9,500,000,000.00
	(d) Deferred Tax Assets (net)	593,309.59	593,310.00
	(e) Long-term Loans and Advances	164,410,765.00	138,251,223.00
	(f) Other Non-current Assets		
	Sub-total Non-Current Assets	9,680,697,848.67	9,654,538,307.00
2	Current Assets		
	(a) Current investments		
	(b) Inventories	4,867,140.26	43,613,555.00
	(c) Trade Receivables	18,928,281.80	1,039,431.00
	(d) Cash and Ckh Equivalents	1,876,354.72	1,153,401.00
	(e) Short-term Loans and Advances	2,661,297.00	1,204,712.00
	(f) Other Current Assets		
	Sub-total Current Assets	28,335,073.78	47,011,099.00
	TOTAL ASSETS	9,709,032,923.00	9,701,549,406.00

Notes:
1 The above Unaudited financial results were reviewed by Audit Committee and thereafter approved by the board of directors in their meeting held at Gurgaon on 12.11.2016.
2 Figures of previous period have been regrouped, wherever necessary, to conform to the current year classification.
3 The Company is operating in a Single segment.

For Sital Leasing And Finance Limited
Sunder Kumar Jain
Managing Director
DIN:-00530035
Address: 555 DOUBIE STORY MARKET,
NEW RAJINDER NAGAR, NEW DELHI, 110060

Date: 12.11.2016
Place: Gurgaon



LIMITED REVIEW REPORT

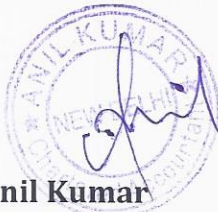
SITAL LEASING AND FINANCE LIMITED

Review for the quarter ended as on 30th September, 2016

We have reviewed the accompanying statement of unaudited financial results of Sital Leasing And Finance Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



CA Anil Kumar
(Chartered Accountants)
M. No.: 86223

Place: New Delhi
Date: 12/11/2016