



# SITAL

LEASING AND FINANCE LIMITED  
(An ISO 9001 : 2015 Certified Company)

CIN : L65910HR1983PLC050169  
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**Regd. Off.:**  
322, 3rd Floor, SS Plaza Commercial Complex,  
Mayfield Garden, Sector-47,  
Gurugram, Haryana - 122001

**Date: 11.01.2021**

**To,**

**The Head- Listing & Compliances  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400098**

**Subject:-Submission of Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31<sup>st</sup> December 2020. (SYMBOL: SITAL)**

Dear Sir,

With reference to the above captioned subject, we are submitting herewith the Corporate Governance Report as per Regulation 27(2) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter on 31st December 2020.

You are requested to take the above on your records and acknowledge the same.

Thanking You

**For and on the behalf of  
For Sital Leasing and Finance Limited**

**Nishu Jain  
Company Secretary**

## Compliance Report on Corporate Governance

1. Name of Listed Entity: Sital Leasing and Finance Limited
2. Quarter ending: 31.12.2020

I. Composition of Board of Directors												
Sl. No.	Name of the Director	PAN S & DIN	Category (Chairperson /Executive /Non-Executive/Independent/Nominee)	Date of Appointment	Date of Reappointment	Date of cessation	Tenure (in months)	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A]	No. of Independent Directorship in listed entities including this listed entity [in reference to provision 17A(1)]	No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity [Refer Regulation 26(1) of Listing Regulation]	No. of post of Chairperson in Audit /Stakeholder Committee held in listed entities including this listed entity [Refer Regulation 26(1) of Listing Regulations]
M	Surendra Kumar Jain	AHHP8940K & 00530035	Executive- Managing Director	25/09/2008	15/05/2019	NA	-	03-07-1967	03	0	04	0
M	Priti Jain	AAKP4836F & 00537234	Non-Executive- Independent Director	16/09/2008	-	NA	-	21-01-1971	01	0	01	01
M	Sujan Mal Mehta	AHMPM9123F & 01901945	Non-Executive- Independent Director	03/04/2012	28/09/2019	NA	99	25-04-1948	02	02	02	02
M	Anil Prakash	BAZPP5424P & 05187809	Non-Executive- Independent Director	01/08/2012	28/09/2019	NA	99	05-03-1991	02	02	02	02
M	Roha Bhandari	BPM/PB8665N & 07346484	Executive- Professional Director	05/10/2020	-	NA	-	01/04/1988	02	0	0	0



§PAN number of any director would not be displayed on the website of Stock Exchange.

§Category of directors means executive/non-executive/independent/Nominee; if a director fits into more than one category write all categories separating them with hyphen.

\*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

## II. Composition of Committees

Name of Committee	Whether Regular Chairperson Appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)s	Date of Appointment	Date of Cessation
Audit Committee	No	Mr. Surendra Kumar Jain	Executive- Managing Director	01-03-2014	NA
		Mr. Anil Prakash	Chairman Non-Executive-Independent Director	29-09-2012	NA
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	NA
Nomination & Remuneration Committee	No	Mr. Anil Prakash	Chairman Non-Executive-Independent Director	29-09-2012	NA
		Mrs. Priti Jain	Non-Executive- Non-Independent Director	16-09-2008	NA
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	NA
Risk Management Committee	No	Mrs. Priti Jain	Chairperson Non-Executive- Non-Independent Director	16-09-2008	NA
		Mr. Anil Prakash	Non-Executive-Independent Director	29-09-2012	NA
Stakeholders Relationship Committee	No	Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	NA
		Mrs. Priti Jain	Non-Executive-Independent Director	29-09-2012	NA
		Mr. Anil Prakash	Chairman Non-Executive-Independent Director	29-09-2012	NA
Asset Liability Management Committee	No	Mr. Anil Prakash	Non-Executive-Independent Director	29-09-2012	NA
		Mrs. Priti Jain	Chairperson Non-Executive- Non- Independent Director	16-09-2008	NA
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	NA
Investment Committee	No	Mr. Anil Prakash	Non-Executive- Independent Director	29-09-2012	NA
		Mrs. Priti Jain	Chairperson-Non-Executive- Non- Independent Director	16-09-2008	NA
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	NA
Corporate Social Responsibility Committee	No	Mrs. Priti Jain	Chairperson, Non-Executive- Non-Independent Director	05-05-2014	NA
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	05-05-2014	NA
		Mr. Surendra Kumar Jain	Executive- Managing Director	05-05-2014	NA

§Category of directors means executive/non-executive/independent/Nominee; if a director fits into more than one category write all categories separating them with hyphen.

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the Relevant quarter	Date(s) of Meeting (if any) in the previous quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent Directors present*	Maximum gap between any two consecutive meetings (in number of days)



05.10.2020	09.07.2020	YES	4	2	25 days
11.11.2020	22.07.2020 09.09.2020	YES	5	2	36 days

IV. Meeting of Committees						
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present*	Number of Independent Directors present*	Date (s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*	
Audit Committee: 11.11.2020	Yes	3	2	09.09.2020	25 days	
Nomination & Remuneration Committee: 05.10.2020	Yes	3	2	NIL	-	
Risk Management Committee: NIL	N.A	N.A.	N.A.	NIL	NIL	
Stakeholders Relationship Committee: NIL	N.A	N.A.	N.A.	NIL	NIL	
Asset Liability Management Committee: NIL	N.A	N.A.	N.A.	NIL	NIL	
Investment Committee: NIL	N.A	N.A.	N.A.	NIL	NIL	
Corporate Social Responsibility Committee: NIL	N.A	N.A.	N.A.	NIL	NIL	

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.  
\*\*to be filled for the current quarter meetings

V. Related Party Transactions		Subject	Compliance Status (Yes/No/NA)
Whether prior approval of audit committee obtained			YES
Whether shareholder approval obtained for RPT			YES
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee			YES

**Note:**

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

- The composition of Board of Directors is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. **YES**
- The composition of the following committees is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.



- a. Audit Committee **YES**
- b. Nomination & Remuneration Committee **YES**
- c. Stakeholders Relationship Committee- **YES**
- d. Risk Management Committee- **NA**
- e. Asset Liability Management Committee- **YES**
- f. Investment Committee- **YES**
- g. Corporate Social Responsibility Committee- **YES**
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and the disclosure requirements), 2015. **YES**
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **YES**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors may be mentioned here: **YES**

**For and on the behalf of**  
**Sital Leasing and Finance Limited**

**Nishu Jain**  
**Company Secretary**

**Date: 11.01.2021**

**Place: New Delhi**



**Note:**

*Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.*