



**SITAL**  
LEASING AND FINANCE LIMITED  
(An ISO 9001 : 2015 Certified Company)

CIN : L65910HR1983PLC050169  
Website : sitalleasingfinance.com  
Mob.: +91-9891709895, +91-8800446397  
E-mail : sitalleasing83@gmail.com, sitalleasing@gmail.com

**Regd. Off.:**  
322, 3rd Floor, SS Plaza Commercial Complex,  
Mayfield Garden, Sector-47,  
Gurugram, Haryana - 122001

**Date: 14.07.2020**

To,

**The Head- Listing & Compliances  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400098**

**Subject:-Submission of Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June 2020. (SYMBOL: SITAL)**

Dear Sir,

With reference to the above captioned subject, we are submitting herewith the Corporate Governance Report as per Regulation 27(2) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June 2020.

You are requested to take the above on your records and acknowledge the same.

**Thanking You**

**For and on the behalf of  
Sital Leasing and Finance Limited**

**NISHU  
JAIN**

Digitally signed  
by NISHU JAIN  
Date: 2020.07.15  
15:51:52 +05'30'

**For SITAL LEASING AND FINANCE LTD**

**Director/Authorised Signatory**

**Nishu Jain  
Company Secretary & Compliance Officer**

## Compliance Report on Corporate Governance

1. Name of Listed Entity: **Stal Leasing and Finance Limited**
2. Quarter ending: **30.06.2020**

I. Composition of Board of Directors												
Title (Mr/Ms)	Name of Director	PAN & DIN	Category (Chairpersons /Executive /Non-Executive/Independent/Nominee)	Date of Appointment	Date of Reappointment	Date of Resignation	Term (months)	Date of Birth	No. of Directorships	No. of Independent Directorships in listed entities including this entity	No. of member ships in Audit/Sharehold er Committee(s) including this listed entity	No. of post of Chair person in Audit /Stakehold er Committee held in listed entities including this listed entity

[Refer Regulation 26(1) of Listing Regulation 17A]





II. Composition of Committees						
Name of Committee	Whether Regular Chairperson Appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)s	Date of Appointment	D at e of C e s s a t i o n	
Audit Committee	No	Mr. Surendra Kumar Jain	Executive- Managing Director	01-03-2014	N A	
		Mr. Anil Prakash	Chairman Non-Executive-Independent Director	29-09-2012	N A	
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	N A	
		Mr. Anil Prakash	Chairman Non-Executive-Independent Director	29-09-2012	N A	
Nomination & Remuneration Committee	No	Mrs. Priti Jain	Non-Executive- Non-Independent Director	16-09-2008	N A	
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	N A	
		Mrs. Priti Jain	Chairperson Non-Executive- Non-Independent Director	16-09-2008	N A	
		Mr. Anil Prakash	Non-Executive-Independent Director	29-09-2012	N A	
Risk Management Committee	No	Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	N A	
		Mrs. Priti Jain	Non-Executive- Non-Independent Director	16-09-2008	N A	
		Mr. Anil Prakash	Non-Executive-Independent Director	29-09-2012	N A	
		Mr. Sujan Mal Mehta	Chairman Non-Executive-Independent Director	29-09-2012	N A	
Stakeholders Relationship Committee	No	Mr. Anil Prakash	Non-Executive-Independent Director	29-09-2012	N A	
		Mr. Sujan Mal Mehta	Chairman Non-Executive-Independent Director	29-09-2012	N A	
		Mrs. Priti Jain	Chairperson Non-Executive- Non-Independent Director	16-09-2008	N A	
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	N A	
Asset Liability Management Committee	No	Mr. Anil Prakash	Non-Executive-Independent Director	29-09-2012	N A	
		Mrs. Priti Jain	Chairperson Non-Executive- Non-Independent Director	16-09-2008	N A	
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	N A	
		Mr. Anil Prakash	Non-Executive- Independent Director	29-09-2012	N A	
Investment Committee	No	Mrs. Priti Jain	Chairperson-Non-Executive - Non-Independent Director	16-09-2008	N A	
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	N A	
		Mrs. Priti Jain	Chairperson-Non-Executive - Non-Independent Director	16-09-2008	N A	
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	N A	
Corporate Social	No	Mrs. Priti Jain	Chairperson, Non-Executive- Non-Independent Director	05-05-2014	N A	
		Mr. Sujan Mal	Non-Executive-Independent Director	05-05-	N A	



Responsibility Committee	Mehta		2014	A
	Mr. Surendra Kumar Jain	Executive- Managing Director	05-05-2014	N A

Category of directors means executive/non-executive/independent/Nominee, if a director fits into more than one category write all categories separating them with hyphen.

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the Relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent Directors present*	Maximum gap between any two consecutive meetings (in number of days)
22.01.2020 07.03.2020	11.05.2020 23.06.2020	YES YES	4 4	2 2	64 days 42 days

### IV. Meeting of Committees

Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present*	Number of Independent Directors present*	Date (s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee: 11-05-2020 23-06-2020	Yes	3	2	22.01.2020	109 days 42 Days
Nomination & Remuneration Committee: 23.06.2020	Yes	3	2	10.03.2020	104 Days
Risk Management Committee: 23.06.2020	Yes	3	2	10.03.2020	104 Days
Stakeholders Relationship Committee: 23.06.2020	Yes	3	2	10.03.2020	104 Days
Asset Liability Management Committee: 23.06.2020	Yes	3	2	10.03.2020	104 Days

Investment Committee: 23.06.2020	Yes	3	2	10.03.2020	104 Days
Corporate Social Responsibility Committee: 23.06.2020	Yes	3	1	10.03.2020	104 Days

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.  
\*\*to be filled for the current quarter meetings

#### V. Related Party Transactions

Subject	Compliance Status (Yes/No/NA)
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for RPT	YES
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	YES

#### Note:

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

#### VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.- **YES**
- The composition of the following committees is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.
  - Audit Committee **YES**
  - Nomination & Remuneration Committee **YES**
  - Stakeholders Relationship Committee- **YES**
  - Risk Management Committee- **NA**
  - Asset Liability Management Committee- **YES**
  - Investment Committee- **YES**
  - Corporate Social Responsibility Committee- **YES**
- The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and the disclosure requirements), 2015. **YES**
- The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **YES**
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors may be mentioned here: **YES**



For and on the behalf of  
Sital Leasing and Finance Limited

**For SITAL LEASING AND FINANCE LTD**

Digitally signed by  
NISHU JAIN  
NISHU JAIN  
Date: 2020.07.15  
15:53:37 +05'30'

Nishu Jain

Director/Authorised Signatory

Company Secretary & Compliance Officer

Date: 14.07.2020

Place: New Delhi

**Note:**

*Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.*