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# SITAL

**LEASING AND FINANCE LIMITED**  
(An ISO 9001 : 2008 Certified Company)

CIN : L65910HR1983PLC050169  
Website : sitalleasingfinance.com  
Mob. : +91-9891709895, +91-8010797136  
E-mail : sitalleasing83@gmail.com, sitalleasing@gmail.com

**Regd. Off. :**  
322, 3rd Floor, SS Plaza Commercial Complex  
Mayfield Garden, Sector-47  
Gurgaon, Haryana - 122001

Date: 08<sup>th</sup> October, 2016

To,  
The Head-Listing & Compliances  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th Floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400098

**Sub:- Submission of Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2016. (SYMBOL: SITAL)**

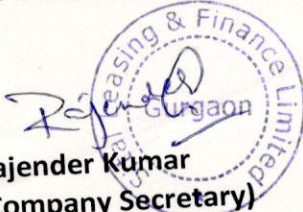
Dear Sir,

With reference to the above captioned subject, we are submitting herewith Corporate Governance Report as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30<sup>th</sup> September, 2016.

You are requested to take the above on your records and acknowledge the same.

Thanking You,

For SITAL LEASING AND FINANCE LIMITED

  
Rajender Kumar  
(Company Secretary)

M. No: A39836

Encl: a/a



## Compliance Report on Corporate Governance

1. Name of Listed Entity: Sital Leasing and Finance Limited
2. Quarter ending: 30.09.2016

I. Composition of Board of Directors		Name of the Director	PAN <sup>s</sup> & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) &	Date of Appointment in the Current Term/Cessation	Tenure*	No. of Directorships in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of Memberships in Audit/ Stakeholder Committee (s) Including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee (s) Including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Title (Mr./Ms.)									
Mr.	Surender Kumar Jain	AAHPJ8940K & 00530035	Executive	01/03/2014	-	04	04	04	02
Mrs.	Priti Jain	AAKPJ4836F & 00537234	Non-Executive	16/09/2008	-	03	04	00	00
Mr.	Sujan Mal Mehta	AHMPM9123F & 01901945	Non-Executive-Independent	29/09/2012	4 year	03	06	03	03
Mr.	Anil Prakash	BAZPP5424P & 05187809	Non-Executive-Independent	29/09/2012	4 year	02	03	03	03
Mrs.	Rajni	ALMPR7074A & 06890499	Non-Executive-Independent	01/07/2016	Cessation	00	00	00	00

\*PAN number of any director would not be displayed on the website of Stock Exchange





<sup>8</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen  
<sup>\*</sup>to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees			
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) <sup>8</sup>	
1. Audit Committee	Surender Kumar Jain Mr. Anil Prakash Mr. Sujan Mal Mehta Mrs. Priti Jain	Executive- Non-Independent Chairman Non-Executive-Independent Non-Executive-Independent Chairman Non-Executive- Non-Independent	
2. Nomination & Remuneration Committee	Mr. Anil Prakash Mr. Sujan Mal Mehta Mrs. Priti Jain	Non-Executive-Independent Non-Executive-Independent Chairman Non-Executive- Non-Independent	
3. Risk Management Committee	Mr. Anil Prakash Mr. Sujan Mal Mehta Mrs. Priti Jain	Non-Executive-Independent Non-Executive-Independent Non-Executive- Non-Independent	
4. Stakeholders Relationship Committee	Mr. Anil Prakash Mr. Sujan Mal Mehta Mrs. Priti Jain	Non-Executive-Independent Chairman Non-Executive-Independent Chairman Non-Executive- Non-Independent	
5. Corporate Social Responsibility Committee	Mr. Sujan Mal Mehta Surender Kumar Jain Mr. Anil Prakash Mrs. Priti Jain	Non-Executive-Independent Executive- Non-Independent Non-Executive-Independent Chairman Non-Executive	
6. Asset Liability Management Committee	Mr. Sujan Mal Mehta Mr. Anil Prakash Mrs. Priti Jain	Non-Executive-Independent Non-Executive- Independent Chairman-Non-Executive	
7. Investment Committee	Mr. Sujan Mal Mehta	Non-Executive-Independent	

<sup>9</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.





III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the Relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	Maximum gap between any two consecutive meetings (in number of days)
26.05.2016	06.07.2016 06.08.2016 02.09.2016	40 Days	40 Days
IV. Meeting of Committees			
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date (s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee: 06.08.2016	Yes	Audit Committee: 26.05.2016	71
Nomination & Remuneration Committee: 06.08.2016	-	Nomination & Remuneration Committee:	-
Risk Management Committee:	-	Risk Management Committee:	-
Stakeholders Relationship Committee:	-	Stakeholders Relationship Committee:	-
Corporate Social Responsibility Committee:	-	Corporate Social Responsibility Committee:	-
Asset Liability Management Committee:	-	Asset Liability Management Committee:	-
Investment Committee:	-	Investment Committee:	-
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.			
V. Related Party Transaction			
Subject		Compliance Status (Yes/No/NA)	
Whether prior approval of audit Committee obtained		N.A.	
Whether shareholder approval obtained for material RPT		N.A.	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		N.A.	





**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmation**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk Management Committee
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and the disclosure requirements), 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors may be mentioned here:

**For Sital Leasing and Finance Limited**




**Rajender Kumar**  
**Company Secretary**  
**M. No: A39836**

**Date: 08.10.2016**  
**Place: New Delhi**



ANNEXURE III

I Affirmations	Broad heading	Regulation Number	Compliance status (Yes/No/NA) <small>(refer note below)</small>
	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<b>Note</b>	<p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<b>For Sital Leasing and Finance Limited</b>			
 <p>Rajender Kumar Company Secretary M. No: A39836</p>			
<p>Date: 08.10.2016 Place: New Delhi</p>			