

**SITAL**  
LEASING AND FINANCE LIMITED  
(An ISO 9001 : 2008 Certified Company)

CIN : L65910HR1983PLC050169  
Website : sitalleasingfinance.com  
Mob. : +91-9891709895, +91-8010797136  
E-mail : sitalleasing83@gmail.com, sitalleasing@gmail.com

Regd. Off. :  
322, 3rd Floor, SS Plaza Commercial Complex  
Mayfield Garden, Sector-47  
Gurgaon, Haryana - 122001

**Date: - 28<sup>th</sup> May, 2019**

To,

The Head-Listing & Compliances  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400098

**Subject: Outcome of Board Meeting held on 28<sup>th</sup> May, 2019 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Symbol: SITAL)**

Dear Sir,


This is to inform you that the Board of Directors of the company at its meeting held today i.e. 28-05-2019 at 12:00 P.M. concluded at 12:30 P.M at its Corp. Office: - "**16/121-122, JAIN BHAWAN, FAIZ ROAD, KAROL BAGH, NEW DELHI 110005**" has approved Audited Financial Result for the Quarter and Year ended 31<sup>st</sup> March, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.

The copy of the Audited Financial Results along with Auditor's Report by Statutory Auditor with declaration by the company for audit report with unmodified opinion is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

Thanking You,  
Yours Faithfully,

**For and on behalf of**  
**Sital Leasing and Finance Limited**

  
**Surendra Kumar Jain**  
(Managing Director)  
DIN: 00530035  
Address:-555, Double Story Market,  
New Rajinder Nagar, New Delhi-110060

Encl.: a/a

SITAL LEASING AND FINANCE LIMITED  
CIN: L65910HR1983PLC050169

Regd. Off: Office No. 322, 3rd Floor, S5 Plaza, Commercial Complex, Mayfield Garden, Sector-47, Gurgaon-122001  
Corp Off: 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005  
Email Id: sitalleasing83@gmail.com, Website: www.sitalleasingfinance.com  
Ph: 9891709895

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31TH MARCH, 2019 - IND-AS COMPLIANT

Sr. No	Particulars	Three Months Ended for			Year Ended	
		01.01.2019 to 31.03.2019 (₹) Audited	01.10.2018 to 31.12.2018 (₹) Unaudited	01.01.2018 to 31.03.2018 (₹) Audited	01.04.2018 to 31.03.2019 (₹) Audited	01.04.2017 to 31.03.2018 (₹) Audited
I	<b>Income</b>					
	Revenue from Operations	9,444,949	17,803,644	6,394,447	45,414,848	887,625,438
	Other Income	19,865	417	14,437	15,963	98,604
	<b>Total Income (I+II)</b>	<b>9,464,814</b>	<b>17,804,061</b>	<b>6,408,884</b>	<b>45,430,811</b>	<b>887,724,042</b>
II	<b>EXPENSES</b>					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade :	2,316,921	841,541	2,635,679	3,275,219	835,927,257
	Purchase of Fabric	-	-	-	-	-
	Purchase of Diamond/Gold	-	-	-	-	-
	Purchase of Shares	-	-	-	-	-
	Changes in inventories of finished goods, WIP and stock-in-trade	(2,150,481)	-	(2,576,604)	7,553,230	27,958,058
	Employee benefits expenses	404,860	224,689	193,319	1,272,586	391,331
	Finance costs	-	-	2,000	389	3,327
	Depreciation and amortisation expenses	998,136	742,770	3,000,158	1,840,757	3,000,158
	Other expenses:	6,221,458	870,844	439,519	9,261,292	2,189,256
	<b>Total expenses (IV)</b>	<b>7,790,894</b>	<b>2,679,844</b>	<b>3,694,071</b>	<b>23,205,472</b>	<b>869,469,387</b>
III	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>1,673,920</b>	<b>15,124,217</b>	<b>2,714,813</b>	<b>22,227,338</b>	<b>18,254,656</b>
IV	<b>Exceptional Items</b>	<b>183,442</b>	<b>-</b>	<b>661,121</b>	<b>183,442</b>	<b>661,121</b>
V	<b>Profit/(loss) before tax(V-VI)</b>	<b>1,490,478</b>	<b>15,124,217</b>	<b>2,053,692</b>	<b>22,043,896</b>	<b>17,593,535</b>
VI	<b>Tax expense:</b>					
	(1) Current tax	7,317,116	-	6,415,662	7,317,116	6,415,662
	(2) Deferred tax	(290,926)	-	-	(290,926)	-
	<b>Total tax expenses</b>	<b>7,026,190</b>	<b>-</b>	<b>6,415,662</b>	<b>7,026,190</b>	<b>6,415,662</b>
VII	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(5,535,712)</b>	<b>15,124,217</b>	<b>(4,361,970)</b>	<b>15,017,706</b>	<b>11,177,873</b>
VIII	<b>Profit/(loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Tax expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
X	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(5,535,712)</b>	<b>15,124,217</b>	<b>(4,361,970)</b>	<b>15,017,706</b>	<b>11,177,872.88</b>
XII	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(5,535,712)</b>	<b>15,124,217</b>	<b>(4,361,970)</b>	<b>15,017,706</b>	<b>11,177,872.88</b>
XV	<b>Paid up equity share capital (Face value Rs. 10/- per share)</b>	<b>612,573,750.00</b>	<b>612,573,750.00</b>	<b>612,573,750.00</b>	<b>612,573,750.00</b>	<b>612,573,750.00</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>					
	(1) Basic	(0.09)	0.25	(0.07)	0.25	0.18
	(2) Diluted	(0.09)	0.25	(0.07)	0.25	0.18
XVIII	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-

See accompanying note to the financial results

**Notes :**

- The above audited financial results for the quarter and year ended period 31th March, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on 28th May, 2019.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The Financial figures of last quarter i.e quarter ended 31st march, 2019 are the balancing figures between audited figures in respect of the financial year ended 31st march, 2019 and published year to date figures upto the third quarter i.e 31st december, 2018 of the current financial year.



4 Balance Sheet as at March 31, 2019 is given below:

Particulars	As at	As at
	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>A ASSETS</b>		
<b>1 Non-Current assets</b>		
(a) Property, Plant and Equipment	12,078,363	10,839,601
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	9,500,000,000	9,500,000,000
(ii) Trade receivables	-	-
(iii) Loans	201,412,973	155,552,563
(iv) Others (to be specified)	-	-
(j) Deferred tax assets (net)	1,513,900	1,222,574
(k) Other non-current assets	-	-
<b>Total non-current assets</b>	<b>9,715,004,836</b>	<b>9,667,614,738</b>
<b>2 Current assets</b>		
(a) Inventories	3,928,337	11,481,566
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	497,788	327,481
(iv) Bank balances other than (iii) above	424,830	20,930,215
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	4,868,584	5,222,679
<b>Total current assets</b>	<b>9,719,539</b>	<b>37,961,941</b>
<b>Total Assets</b>	<b>9,724,724,375</b>	<b>9,705,576,679</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	612,573,750	612,573,750
(b) Other Equity	9,098,052,839	9,083,338,673
<b>Total Equity</b>	<b>9,710,626,589</b>	<b>9,695,912,423</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	1,437,925	1,254,483
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total non current liabilities</b>	<b>1,437,925</b>	<b>1,254,483</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,690,000	1,603,822
(ii) Trade payables	59	3,971
(iii) Other financial liabilities (other than those specified in item (c))	759,000	-
(b) Other current liabilities	893,686	386,317
(c) Provisions	7,317,116	6,415,662
(d) Current Tax Liabilities (Net)	-	-
<b>Total current liabilities</b>	<b>12,659,861</b>	<b>8,409,772</b>
<b>Total equity and liabilities</b>	<b>9,724,724,375</b>	<b>9,705,576,679</b>

For and on behalf of board of directors of  
**STLSD LEASING AND FINANCE LIMITED**  
  
**SURENRA KUMAR JHA**  
 (Managing Director)  
 DIN: 00530035

Date: 28.05.2019  
 Place: New Delhi



**P B H & Co.**

**CHARTERED ACCOUNTANTS**

**Head Office :** 489/1, Indira Colony, Rohtak, Haryana - 124001

**Branch Office :** S-4/48, Old Mahavir Nagar, New Delhi - 110018

**(M) :** +91-9650044902, 8826344480, Email : pbh\_ca@outlook.com

Auditor's Report on Quarterly Financial Result and Year to Date Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of **Sital Leasing and Finance Limited.**

We have audited the Quarterly Financial Result of **Sital Leasing and Finance Limited** for the year ended March 31, 2019 and the year to date result for the period April 1<sup>st</sup> 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial reporting (AS 25/ Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date result:

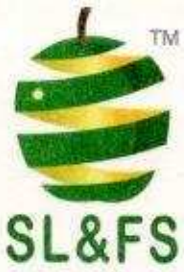
- (i) Is presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profits and other financial information of the corporation for the year ended March 31, 2019

For PBH & Co.  
(Chartered Accountants)  
FRN: 027217N



**CA BHUSHAN SINGH TANWAR**  
(Partner)  
M.No. 529400

Place: Gurgaon  
Date: 28.05.2019



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Mayfield Garden, Sector-47  
Gurgaon, Haryana - 122001

**Dated: - 28-05-2019**

To,

The Head- Listing & Compliances  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400098

**Subject: - Submission of declaration as per Second Proviso to the Regulation 33(3) of the SEBI (LODR) Regulations, 2015 for the Annual Audited Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2019 (Symbol: SITAL)**

Dear Sir,

We hereby submitting the following declaration regarding unmodified opinion of Auditor's Report on the Annual Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2019 as audited by the Auditors of the Company.

**Declaration**

Pursuant to **SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, dated amendments made therein vide SEBI Circular No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and further amended dated 27<sup>th</sup> May, 2016.** We, the undersigned do hereby declare that in the Audit Report, accompanying with the Annual Audited Financial Results of the Company for the Quarter and Financial Year ended on 31.03.2019, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualification is not required to be given.

You are requested to please consider and take on record the same.

Thanking You,  
Yours Faithfully,

**For and on behalf of**  
**Sital Leasing and Finance Limited**

**Surendra Kumar Jain**  
**(Managing Director)**  
**DIN: 00530035**  
**Address:-555, Double Story,**  
**New Rajinder Nagar, New Delhi 110060**