



# SITAL

LEASING AND FINANCE LIMITED  
(An ISO 9001 : 2015 Certified Company)

CIN : L65910HR1983PLC050169  
Website : sitalleasingfinance.com  
Mob.: +91-9891709895, +91-8800446397  
E-mail : sitalleasing83@gmail.com, sitalleasing@gmail.com

**Regd. Off.:**  
322, 3rd Floor, SS Plaza Commercial Complex,  
Mayfield Garden, Sector-47,  
Gurugram, Haryana - 122001

**Date: 12.10.2021**

**To,**

**The Head- Listing & Compliances  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400098**

**Subject:-Submission of Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter and half year ended on 30<sup>th</sup> September 2021. (SYMBOL: SITAL)**


Dear Sir,

With reference to the above captioned subject, we are submitting herewith the Corporate Governance Report as per Regulation 27(2) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter and half year ended on 30<sup>th</sup> September 2021.

You are requested to take the above on your records and acknowledge the same.

**Thanking You**

**For and on the behalf of  
Sital Leasing and Finance Limited**

  
**Nishu Jain  
Company Secretary**



## Compliance Report on Corporate Governance

1. Name of Listed Entity: **Steel Leasing and Finance Limited**
2. Quarter ending: **30.09.2021**

### 1. Composition of Board of Directors

T r i m e s	Name of the Director	PAN S & DIN	Category (Chairpersons on /Executive /Non-Executive/ Independent/Nominee)	Date of Appointment	Date of Reappointment	Date of Cessation	Tenure* (in months)	Date of Birth (dd-mm-yyyy)	No. of Directorship in listed entities including this listed entity	No. of Independent Directors in listed entities including this listed entity	No. of memberships in Audit/ Stakholder Committee (s) including this listed entity	No. of post of Chairperson in Audit /Stakeholder Committee held in listed entities including this listed entity
M	Surendra Kumar Jain	AAHP18940K & 00530035	Executive- Managing Director	25/09/2008	15/05/2019	NA	-	03-07-1967	03	0	04	0
M	Poojain	AAKP1483Gf & 00537234	Non-Executive- Non Independent Director	16/09/2008	-	NA	-	21-01-1971	01	0	01	01
M	Sujan Mal Mehta	AIMM1491ZJ & 01901945	Non-Executive- Independent Director	03/04/2012	28/09/2019	NA	108	25-04-1948	02	02	02	02
M	Anil Prakash	BAJ195424P & 05187809	Non-Executive- Independent Director	01/08/2012	28/09/2019	NA	108	05-03-1991	02	02	02	02



M s.	Rekha Bhandari	BPW/PB86 65 N& 07546484	Executive - Professional Director	05/10/2 020	NA	01-04- 1988	02	0	0	0
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\*PAN number of any director would not be displayed on the website of Stock Exchange.

\*Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

\*To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

### 11. Composition of Committees

Name of Committee	Whether Regular Chairperson Appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)s	Date of Appointment	Date of Cessation
Audit Committee	No	Mr. Surendra Kumar Jain	Executive- Managing Director	01-03-2014	NA
		Mr. Anil Prakash	Chairman Non-Executive-Independent Director	29-09-2012	NA
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	NA
Nomination & Remuneration Committee	No	Mr. Anil Prakash	Chairman Non-Executive-Independent Director	29-09-2012	NA
		Mrs. Priti Jain	Non-Executive- Non-Independent Director	16-09-2008	NA
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	NA
Risk Management Committee	No	Mrs. Priti Jain	Chairperson Non-Executive- Non-Independent Director	16-09-2008	NA
		Mr. Anil Prakash	Non-Executive-Independent Director	29-09-2012	NA
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	NA
Stakeholders Relationship Committee	No	Mrs. Priti Jain	Non-Executive- Non-Independent Director	16-09-2008	NA
		Mr. Anil Prakash	Non-Executive-Independent Director	29-09-2012	NA
		Mr. Sujan Mal Mehta	Chairman Non-Executive-Independent Director	29-09-2012	NA
Asset Liability Management Committee	No	Mr. Anil Prakash	Non-Executive-Independent Director	29-09-2012	NA
		Mrs. Priti Jain	Chairperson Non-Executive- Non-Independent Director	16-09-2008	NA
		Mr. Sujan Mal Mehta	Non-Executive-Independent Director	29-09-2012	NA



Investment Committee		Corporate Social Responsibility Committee		
No	Mr. Anil Prakash Mrs. Priti Jain	Non-Executive- Independent Director Chairperson- Non-Executive - Non-Independent Director	29-09-2012 16-09-2008	NA NA
No	Mr. Suljan Mal Mehta Mrs. Priti Jain	Non-Executive-Independent Director Chairperson, Non-Executive- Non-Independent Director	29-09-2012 05-05-2014	NA NA
	Mr. Surendra Kumar Jain	Non-Executive-Independent Director Executive- Managing Director	05-05-2014 05-05-2014	NA NA

5. Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors						
Date(s) of Meeting (if any) in the Relevant quarter	Date(s) of Meeting (if any) in the previous quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent Directors present *	Maximum gap between any two consecutive meetings (in number of days)	Maximum gap between any two consecutive meetings (in number of days)
11.08.2021	05.04.2021	YES	5	2	2	42 days
01.09.2021	29.06.2021	YES	5	2	2	20 days

IV. Meeting of Committees						
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present*	Number of Independent Directors present*	Date (s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*	
Audit Committee:						
01.09.2021	Yes	3	2	05.04.2021	84 days	
Nomination & Remuneration Committee:						
30.08.2021	Yes	3	2	05.04.2021	63 days	146 Days
Risk Management Committee:						
	-	-	-	05.04.2021		
Stakeholders Relationship						
	-	-	-	05.04.2021		



Committee:						
Asset Liability Management Committee:	Yes	3	2	05.04.2021	90 Days	
Investment Committee:	Yes	3	2	05.04.2021	90 Days	
Corporate Social Responsibility Committee:	-	-	-	05.04.2021	-	

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional  
 \*\* to be filled for the current quarter meetings

**V. Related Party Transactions**

Subject	Compliance Status (Yes/No/NA)
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for RPT	YES
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	YES

**Note:**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

**VI. Affirmations**



1. The composition of Board of Directors is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.- YES
2. The composition of the following committees is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.
  - a. Audit Committee YES
  - b. Nomination & Remuneration Committee YES
  - c. Stakeholders Relationship Committee- YES
  - d. Risk Management Committee- NA
  - e. Asset Liability Management Committee- YES
  - f. Investment Committee- YES
  - g. Corporate Social Responsibility Committee- YES
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and the disclosure requirements), 2015. YES
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. YES
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors may be mentioned here: YES

For and on the behalf of  
Sital Leasing and Finance Limited


Company Secretary

Date: 12.10.2021

Place: New Delhi

Note:

Information at Table I and II above need to be necessarily given in 1 'quarter of each financial year. However if there is no change of information in subsequent quarter(s) of financial year, this information may not be given by Listed entity and instead statement "same as previous quarter" may be given.



**Affirmations**

<b>Broad heading</b>	<b>Regulation Number</b>	<b>Compliance Status (Yes/No/NA)</b>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

**Note**

1. In the column "Compliance Status" compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, 'Yes' may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.

**For Stral Leasing and Finance Limited**

  
  
**Nishu Jain**  
 Company Secretary  
 Date: 12.10.2021  
 Place: New Delhi