

SITAL LEASING AND FINANCE LIMITED

Regd. Off.: Office No. 322, 3rd Floor, S.S. Plaza Commercial Complex, Mayfield Garden, Sector-47, Gurgaon, Haryana-122001
Submission of Audited Financial Results by Companies other than Banks

Amount in Rs.

Statement of Standalone Audited Results for the Quarter and Year Ended 31.03.2014

S. NO.	Particulars (Refer Notes Below)	3 Months Ended (31/03/14)	Preceding 3 Months Ended (31/12/13)	Corresponding 3 Months Ended in the Previous Year (31/03/13)	Current Year Ended (31/03/14)	Previous Year Ended (31/03/13)
		Audited	Unaudited	Unaudited	Audited	Audited
1	(a) Net Sales/Income from Operations	400,281,450.95	62,313,207.35	-	457,903,862.03	10,223,944.93
	(b) Other Operating Income	8,268,930.00	-	5,372,996.00	13,986,349.25	751,020.00
	Total Income	408,550,380.95	62,313,207.35	5,372,996.00	471,890,211.28	10,974,964.93
2	Expenditure					
	a. Cost of Material Consumed	-	-	-	-	4,923,737.65
	b. Purchases of Stock in Trade	433,274,750.53	62,134,123.40	-	456,860,702.39	-
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	(5,292,162.33)	-	-	-
	Employee benefits expense	371,752.00	210,900.00	166,000.00	926,403.00	417,000.00
	e. Depreciation and Amortisation expense	2,038,757.00	-	399,940.60	2,038,757.00	400,205.60
	f. Other expenditure	1,361,667.93	2,855,420.45	1,192,875.36	5,115,217.08	2,258,827.60
	Total Expenditure	437,046,927.46	59,908,281.52	1,758,815.96	464,941,079.47	7,999,770.85
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(28,496,546.51)	2,404,925.83	3,614,180.04	6,949,131.81	2,975,194.08
4	Other Income		4,705,240.59	-		-
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(28,496,546.51)	7,110,166.42	3,614,180.04	6,949,131.81	2,975,194.08
6	Finance Costs		-	-		56,854.21
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(28,496,546.51)	7,110,166.42	3,614,180.04	6,949,131.81	2,918,339.87
8	Exceptional items					
	a. Provision for Standard Assets		-	-		232,304.90
	b. Provision for Sub-Standard Assets		-	-		1,027,000.00
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(28,496,546.51)	7,110,166.42	3,614,180.04	6,949,131.81	1,659,034.97
10	Tax expense					
	a. Current Tax	2,665,795.00	-	-	2,646,219.00	846,185.00
	b. Deferred Tax	-	-	-	-	(5,850.00)
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	(31,162,341.51)	7,110,166.42	3,614,180.04	4,302,912.81	818,699.97
12	Extraordinary Item (net of tax expense Rs. _____)					
13	Net Profit/ (Loss) for the period (11+12)	(31,162,341.51)	7,110,166.42	3,614,180.04	4,302,912.81	818,699.97
14	Share of profit/ (Loss) of Associates*					
15	Minority Interest*					
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	(31,162,341.51)	7,110,166.42	3,614,180.04	4,302,912.81	818,699.97



	Paid-up equity share capital (Face Value of the Share shall be indicated)	612,573,750.00	12,011,250.00	8,007,500.00	612,573,750.00	8,007,500.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	9,656,757,406.41
19.i	Earnings Per Share (before extraordinary items) (of Rs. .../- each) (not annualised):					
	(a) Basic	(0.51)	5.92	4.51	0.07	1.02
	(b) Diluted	(0.51)	5.92	4.51	0.07	1.02
19.ii	Earnings Per Share (after extraordinary items) (of Rs. .../- each) (not annualised):					
	(a) Basic	(0.51)	5.92	4.51	0.07	1.02
	(b) Diluted	(0.51)	5.92	4.51	0.07	1.02

Applicable in the case of Consolidated Results.

Note

The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.



Particulars	3 Months Ended (31/03/14)	Preceding 3 Months Ended (31/12/13)	Corresponding 3 Months Ended in the Previous Year (31/03/13)	Current Year Ended (31/03/14)	Previous Year Ended (31/03/13)
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- No. of shares	32403105	635355	245000.00	32403105	245000.00
- Percentage of shareholding	52.90%	52.90%	30.60%	52.90%	30.60%
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- No. of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
- Percentage of shares (as a% of the total share capital of the company)	0	0	0	0	0
b) Non-encumbered					
Number of Shares	28854270	565770	555750	28854270	555750
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	47.10%	47.10%	69.40%	100.00%	69.40%

S. NO.	Particulars	3 Months Ended (31/03/14)
B INVESTOR COMPLAINTS		
1	Pending at the beginning of the Quarter	Nil
2	Received during the Quarter	Nil
3	Disposed during the Quarter	Nil
4	Remaining unresolved at the end of the Quarter	Nil

5:

- 1 The above Audited results have been taken on record at the board meeting held on 05.05.2014
- 2 Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- 3 The Company is engaged in one business segment only
- 4 EPS has been calculated in accordance with AS-20 issued by ICAI.

For Sital Leasing and Finance Limited

Kriti Singh
Company Secretary



Date : 05.05.2014
Place : Gurgaon

Clause 41 of the Listing Agreement For Companies (other than Banks)

Standalone Statement of Assets and Liabilities

S.No.	Particulars	As at Current Year End (31.03.14)	As at Previous Year End (31.03.13)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	612,573,750.00	8,007,500.00
	(b) Reserves and Surplus	9,061,562,448.22	9,656,757,406.41
	(c) Money received against Share Warrants		-
	Sub-total Shareholders' Funds	9,674,136,198.22	9,664,764,906.41
2	Share Application Money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-Current Liabilities		
	(a) Long-term Borrowings	-	-
	(b) Deferred Tax Liabilities (net)		-
	(c) Other Long-term Liabilities		-
	(d) Long-term Provisions		1,269,424.90
	Sub-total Non-Current Liabilities	-	1,269,424.90
5	Current Liabilities		
	(a) Short-term Borrowings	-	-
	(b) Trade payables	-	-
	(c) Other Current Liabilities	20,495,397.11	178,000.00
	(d) Short-term Provisions	2,335,574.90	846,185.00
	Sub-total Current Liabilities	22,830,972.01	1,024,185.00
	TOTAL- EQUITY AND LIABILITIES	9,696,967,170.23	9,667,058,516.31
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	11,689,055.37	-
	(i) Tangible Assets	-	3,193,616.37
	(ii) capital Work-in-Progress	-	4,883,500.00
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	9,500,000,000.00	9,500,000,000.00
	(d) Deferred Tax Assets (net)	216,177.00	-
	(e) Long-term Loans and Advances		97,996,961.00
	(f) Other Non-current Assets		5,850.00
	Sub-total Non-Current Assets	9,511,905,232.37	9,606,079,927.37
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	60,541,281.75	-
	(c) Trade Receivables	-	-
	(d) Cash and Cash Equivalents	626,428.57	438,102.94
	(e) Short-term Loans and Advances	120,879,412.00	-
	(f) Other Current Assets	3,014,815.54	60,540,486.00
	Sub-total Current Assets	185,061,937.86	60,978,588.94
	TOTAL- ASSETS	9,696,967,170.23	9,667,058,516.31

* Applicable in the case of consolidated statement of Assets and Liabilities.

For Sital Leasing and Finance Limited

Kriti Singh
Company Secretary



Date : .05.05.2014

Place : Gurgaon